



Reykjavík, February 13th 2014

### The strongest in Iceland 2013

Creditinfo is pleased to confirm that **Kælismiðjan Frost ehf** has been recognised as one of Iceland's strongest companies in 2013.

Of 33,000 registered companies in Iceland, only 462 fulfill the strict requirements of Creditinfo's strength assessment.

Eligibility for the award requires the fulfilment of Creditinfo's strict quality standards, professional requirements and in depth analysis.

#### These include:

- Positive EBIT for the past three years
- Positive operating profit for the past three years
- Credit score with a lower risk than 0.5%
- Equity ratio plus 20%
- Net profit > 0
- Total assets > 80.000.000 ISK
- Defined as a credit active company

**Kælismiðjan Frost ehf** is amongst the 1,5% of Icelandic companies that meet these requirements.

Yours Sincerely

Hákon Stefánsson, General Manager, Creditinfo Iceland

