

Reykjavík 25.02.2011

## CONFIRMATION

### THE STRONGEST IN ICELAND 2010

Creditinfo is pleased to confirm that Kælismiðjan Frost ehf has been recognised as one of Iceland's strongest companies in 2010.

Of 32,000 registered companies in Iceland, only 177 fulfil the strict requirements of Creditinfo's strength assessment.

Eligibility for the award requires the fulfilment of Creditinfo's strict quality standards, professional requirements and in depth analysis. These include:

- A positive EBITD for the past three years
- A positive profit for the past three years
- A low risk credit score
- An equity ratio above 20%
- Confirmed as an active company
- Total assets worth over 100 million ISK.

Kælismiðjan Frost ehf is amongst the 1% of Icelandic companies that meet these requirements.

Yours Sincerely

  
Tryggvi Þór Marinósson

Chief Financial Officer

Creditinfo Iceland